BILL SUMMARY

2nd Session of the 56th Legislature

Bill No.: HB2515
Version: INT
Request Number: 8174
Author: McDaniel
Date: 2/12/2018
Impact: No Actuarial Impact

Research Analysis

The measure makes changes to the Oklahoma Police Pension and Retirement System to ensure that it remains an IRS qualified plan.

Prepared By: Kyle Meade

Fiscal Analysis

HB 2515 contains technical IRS clean-up language for the Oklahoma Police Pension and Retirement System. HB 2515 has no actuarial impact on the System.

Prepared By: John McPhetridge

Other Considerations

HB 2515 has been deemed a nonfiscal retirement bill by the Legislative Actuary, pursuant to the provisions of the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA).

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